AAKASH
Exploration Services Limited

CIN No. L23200GJ2007PLC049792

424, 4th Floor, Shukun Mall, B/h. Visat Pertol Pump, Sabarmati, Ahmedabad-380005, Gujarat - India.
Phone : 079 - 48006633, 27573366 email : info@aakashexploration.com www.aakashexploration.com

Date: 12/05/2022

To,
The National Stock Exchange of India Limited
Exchange Plaza,
Plot No., C/1, G-Block,
Bandra-Kurla Complex,
Bandra (E), Mumbai - 400 051
SCRIP CODE: AAKASH

Sub: Annual Secretarial Compliance Report for the financial year ended March 31, 2022

Dear Sir/Madam,

With reference to above captioned subject, we would like to submit herewith Annual Secretarial Compliance Report of the Company for financial year ended March 31, 2022, issued by Practicing Company Secretary.

You are requested to take the note of the same on your records.

Thanking you,

For, AAKASH EXPLORATION SERVICES LIMITED

HEMANG N HARIA
WHOLE TIME DIRECTOR AND CFO
DIN: 01690627

AAKASH EXPLORATION SERVICES LTD * AHMEDABAD *

Encl: a.a.

Secretarial Compliance Report of Aakash Exploration Services Limited (CIN: L23209GJ2007PLC049792) for the year ended 31st March, 2022

We have examined:

(a) all the documents and records made available to us and explanation provided by Aakash Exploration Services Limited ("the listed entity"),
(b) the filings/ submissions made by the listed entity to the stock exchanges,
(c) website of the listed entity,
(d) any other document/ filing, as may be relevant, which has been relied upon to make this certification,

for the year ended 31st March, 2022 in respect of compliance with the provisions of;

(a) the Securities and Exchange Board of India Act, 1992 ("SEBI Act") and the Regulations, circulars, guidelines issued thereunder; and
(b) the Securities Contracts (Regulation) Act, 1956 ("SCRA"), rules made thereunder and the Regulations, circulars, guidelines issued thereunder by the Securities and Exchange Board of India ("SEBI");

The specific Regulations, whose provisions and the circulars/ guidelines issued thereunder, have been examined, include: -

(a) Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015;
(b) Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018; **Not Applicable during the review period**
(c) Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011;
(d) Securities and Exchange Board of India (Buyback of Securities) Regulations, 2018; **Not Applicable during the review period**
(e) Securities and Exchange Board of India (Share Based Employee Benefits) Regulations, 2014; **Not Applicable during the review period**
(f) Securities and Exchange Board of India (Issue and Listing of Debt Securities) Regulations, 2008; **Not Applicable during the review period**
(g) Securities and Exchange Board of India (Issue and Listing of Non-Convertible and Redeemable Preference Shares) Regulations, 2013; **Not Applicable during the review period**
(h) Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015; and circulars/ guidelines issued thereunder;

and based on the above examination, We hereby report that, during the Review Period:

(a) The listed entity has complied with the provisions of the above Regulations and circulars/ guidelines issued thereunder, except in respect of matters specified below:-

Sr. No	Compliance Requirement (Regulations/ circulars / guidelines including specific clause)	Deviations	Observations/ Remarks of the Practicing Company Secretary
1.	**Regulation 34 of SEBI LODR, 2015** A listed entity shall submit a copy of the annual report sent to the shareholders along with the notice of the annual general meeting not later than the day of commencement of dispatch to its shareholders.	Company has dispatched Annual Report for F.Y. 2020-2021 to its Shareholders on August 28, 2021 and same has been submitted to Stock Exchange on August 30, 2021.	There was delay of 2 (two) days in compliance of Regulation 34 of SEBI LODR, 2015

(b) The listed entity has maintained proper records under the provisions of the above Regulations and circulars/ guidelines issued thereunder in so far as it appears from my/our examination of those records.

(c) The following are the details of actions taken against the listed entity/ its promoters/ directors/ material subsidiaries either by SEBI or by Stock Exchanges (*including under the Standard Operating Procedures issued by SEBI through various circulars)* under the aforesaid Acts/ Regulations and circulars/ guidelines issued thereunder:

Sr. No.	Action taken by	Details of violation	Details of action taken E.g. fines, warning letter, debarment, etc.	Observations/ remarks of the Practicing Company Secretary, if any.
1.	National Stock Exchange of India Limited vide letter dated 30.12.2021	Non-Compliant / delayed complied with Regulation 34 of SEBI LODR, 2015	Imposed fine of Rs. 4000/-	The Company has paid the fine and also made the request to NSE to waive the fine.

(d) The listed entity has taken the following actions to comply with the observations made in previous reports: **Not applicable**

For Suthar & Surti
Company Secretaries

Sharvil Bharatkumar Suthar

Digitally signed by Sharvil Bharatkumar Suthar
Date: 2022.05.12 16:16:08 +05'30'

Sharvil B. Suthar
Partner
Mem. No.: 11466
C.O.P. No.: 20228
UDIN: F011466D000309225
P/R. No.: 1586/2021

Date: 12/05/2022
Place: Ahmedabad