Annex I

Name of Listed Entity : Aakash Exploration Services Limited

Quarter Ending : March 31, 2022

I. Composition of Board of Directors												
Title (Mr / Ms)	Name of the Director	PAN & DIN	Category (Chairperson / Executive / Non – Executive / Independent / Nominee)	Initial Date of Appointment	Date of Re-appointment	Date of Cessation	Tenure	Date of Birth	No. of Directorship in Listed entities including this listed entity [in reference to Regulation 17A(1)]	No. of Independent Directorship in Listed entities including this listed entity [in reference to proviso to regulation 17A(1)]	No of Memberships in Audit / Stakeholder Committee(s) including this listed entity (Refer Regulation 26(1) of Listing Regulations)	No of Post of Chairperson in Audit / Stakeholder Committee held in listed entities including this listed entity (Refer Regulation 26(1) of Listing Regulations)
Mr	Vipul Navinchandra Haria	01690638 AAAPH2880F	Chairperson & ED	17-01-07	14-12-20	-	-	18/01/70	1	Nil	SRC – 1	Nil
Mr	Hemang Navinchandra Haria	01690627 ABCPH4907Q	ED	17-01-07	08-02-20	-	-	26/02/72	1	Nil	AC – 1	Nil
Mr	Krunal Pravin Haria	01566988	ED	17-01-07	08-02-20	-	-	26/05/82	1	Nil	Nil	Nil

		ABOPH 0588B										
Ms	Ami Nirav Shah	08047 071 AOYPP 4573M	ID – NED	14-12-17	N. A.	N. A.	60 Months	30/04/84	1	1	Nil	Nil
Mr	Piyush Vasanji Savla	08047 095 AUFPS 6495Q	ID - NED	14-12-17	N. A.	N. A.	60 Months	30/10/78	1	1	AC – 1 SRC – 1 NRC - 1	Nil
Mr	Divyang Rameshchandra Patel	08048 091 AHNPP 0577H	ID – NED	14-12-17	N. A.	N. A.	60 Months	28/03/68	1	1	AC – 1 SRC – 1 NRC - 1	AC – 1 SRC – 1
Whether Regular Chairperson Appointed – Yes Whether Chairperson is related to Managing Director or CEO – Managing Director is the Chairperson												

II. Composition of Committee					
Name of the Committee	Whether Regular Chairperson Appointed	Name of the Committee Members	Category (Chairperson / Executive / Non – Executive / Independent / Nominee)	Date of Appointment	Date of Cessation
Audit Committee	Yes	Mr. Divyang Patel Mr Piyush Savla Mr Hemang Haria	Chairperson – NED - ID NED – ID ED	14-12-2017 14-12-2017 14-12-2017	N. A.

Nomination & Remuneration Committee	Yes	Mr Piyush Savla Ms Ami Shah Mr Divyang Patel	Chairperson – NED – ID NED – ID NED – ID	14-12-2017 14-12-2017 14-12-2017	N. A.
Risk Management Committee	N. A.	N. A.	N. A.	N. A.	N. A.
Stakeholders Relationship Committee	Yes	Mr Divyang Patel Mr Piyush Savla Mr Vipul Haria	Chairperson – NED – ID NED – ID ED	14-12-2017 14-12-2017 14-12-2017	N. A.

III. Meetings of Board of Directors					
Date(s) of Meeting (if any) in the previous quarter	Date(s) of Meeting (if any) in the Relevant quarter	Whether requirement of Quorum Met	Number of Directors Present	Number of Independent Directors Present	Maximum gap between any two consecutive (In No of days)
09-10-2021	17-01-2022	Yes	6	3	99
02-11-2021	29-01-2022	Yes	6	3	11
17-12-2021	-	-	-	-	-

IV. Meetings of Committee					
Date(s) of Meeting (if an) in the previous quarter	Date(s) of Meeting (if any in the Relevant quarter	Whether requirement of Quorum Met	Number of Directors Present	Number of Independent Directors Present	Maximum gap between any two consecutive (In No of days)
Audit Commitee					
02-11-2021	29-01-2022	Yes	3	2	87
Nomination and Remuneration Committee					
-	-	-	-	-	-
Stakeholders Relationship Committee					
02-11-2021	29-01-2022	Yes	3	2	87

V. Related Party Transactions	
Subject	Compliance Status (Yes / No / NA)
Whether prior approval of audit committee obtained	Yes
Whether shareholder approval obtained for material RPT	NA
Whether details of RPT entered into pursuant to omnibus approval have been reviewed by the Audit Committee	Yes

VI. Affirmations

1. The composition of Board of Directors is in terms of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015
2. The composition of the following committees is in terms of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015
    a. Audit Committee
    b. Nomination & Remuneration Committee
    c. Stakeholders Relationship Committee
    d. Risk Management Committee – Not Applicable
3. The committee members have been made aware of their powers, role and responsibilities as specified in SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015
4. The meetings of the Board of Directors and the above committees have been conducted in the manner as specified in SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015
5. This report and/or the report submitted in the previous quarter has been placed before Board of Directors. Any comments/observations/advice of the Board of Directors may be mentioned here.

Nisha Agrawal
Company Secretary
& Compliance Officer

Annex II

I. Disclosure on website in terms of Listing Regulations		
Item	Compliance Status (Yes / No / NA)	If Yes provide Link to Website. If No / NA provide reasons
As per regulation 46(2) of the LODR		
a) Details of Business	Yes	www.aakashexploration.com
b) Terms and conditions of appointment of Independent Directors	Yes	
c) Composition of various committees of Board of Directors	Yes	
d) Code of Conduct of Board of Directors and Senior Management Personnel	Yes	
e) Details of establishment of Vigil Mechanism / Whistle Blower Policy	Yes	
f) Criteria of Making Payments to Non – executive directors	Yes	
g) Policy on dealing with Related Party Transaction	Yes	
h) Policy for determining 'material' subsidiaries	NA	Company does not have any Subsidiaries
i) Details of familiarisation programmes imparted to Independent Directors	Yes	
j) Email Address for grievance redressal and other relevant details	Yes	
k) Contact information of the designated officials of the listed entity who are responsible for assisting and handling investor grievances	Yes	
l) Financial Results	Yes	
m) Shareholding Pattern	Yes	
n) Details of agreement entered into with the media companies and / or their associates	NA	No such agreement
o) Schedule of analyst or institutional investor meet and presentations made by the Listed Entity to analysts or Institutional Investors simultaneously with submission to stock exchange	NA	
p) New Name and the Old name of the Listed entity	NA	
q) Advertisements as per Regulation 47(1)	Yes	
r) Credit Rating or Revision in Credit rating obtained by the entity for all its outstanding instruments	NA	
s) Separate audited financial statements of each subsidiary of the listed entity in respect of a relevant financial year	NA	

As per the Regulations of the LODR:		
a) Whether company has provided information under separate section on its website as per Regulation 46(2)	Yes	
b) Materiality Policy as per Regulation 30	Yes	
c) Dividend Distribution policy as per Regulation 43A	NA	
It is certified that these contents on the website of the listed entity are correct.		
II. Annual Affirmations		
Particulars	Regulation Number	Compliance Status (Yes / No / NA)
Independent Director(s) have been appointed in terms of specified criteria of 'Independence' and/or 'Eligibility'	16(1)(b) & 25(6)	Yes
Board Composition	17(1), 17(1A) & 17(1B)	Yes
Meeting of Board of Directors	17(2)	Yes
Quorum of Board Meeting	17(2A)	Yes
Review of Compliance Reports	17(3)	Yes
Plans for orderly succession for appointments	17(4)	Yes
Code of Conduct	17(5)	Yes
Fees / Compensation	17(6)	Yes
Minimum Information	17(7)	Yes
Compliance Certificate	17(8)	Yes
Risk Assessment & Management	17(9)	Yes
Performance Evaluation of Independent Directors	17(10)	Yes
Recommendation of Board	17(11)	Yes
Maximum number of directorship	17A	Yes
Composition of Audit Committee	18(1)	Yes
Meeting of Audit Committee	18(2)	Yes
Composition of Nomination & Remuneration Committee	19(1) & (2)	Yes
Quorum of Nomination & Remuneration Committee	19(2A)	Yes
Meeting of Nomination & Remuneration Committee	19(3A)	Yes
Composition of Stakeholder Relationship Committee	20(1) 20(2) and 20(2A)	Yes
Meeting of Stakeholder Relationship Committee	20(3A)	Yes
Composition and role of Risk Management Committee	21(1), (2), (3), (4)	NA

Meeting of Risk Management Committee	21(3A)	NA
Vigil Mechanism	22	Yes
Policy for related party Transaction	23(1), (1A), (5), (6), (7) & (8)	Yes
Prior or Omnibus approval of Audit Committee for all related party transactions	23(2), (3)	Yes
Approval of Material Related Party Transactions	23(4)	NA
Disclosure of Related Party Transactions on consolidated basis	23(9)	Yes
Composition of Board of Directors of unlisted Material Subsidiary	24(1)	NA
Other corporate governance requirements with respect to subsidiary of listed entity	24(2), (3), (4), (5) & (6)	NA
Annual Secretarial Compliance Report	24(A)	Yes
Alternate Director to Independent Director	25(1)	Yes
Maximum Tenure	25(2)	Yes
Meeting of Independent Directors	25(3) & (4)	Yes
Familiarisation of Independent Directors	25(7)	Yes
Declaration from Independent Director	25(8) & (9)	Yes
Directors and Officers Insurance	25(10)	NA
Memberships in Committees	26(1)	Yes
Affirmation with compliance to code of conduct from members of Board of Directors and Senior Management personnel	26(3)	Yes
Disclosure of Shareholding by Non-Executive Directors	26(4)	Yes
Policy with respect of Obligations of Directors and Senior Management	26(2) & 26(5)	Yes

III. Affirmations:

The listed entity has approved the material subsidiary policy and the corporate governance requirements with respect to the subsidiary of listed entity have been complied: NA

Nisha Agrawal
Company Secretary
& Compliance Officer

ANNEX IV

Format to be submitted twice a year, on a half yearly basis by the listed entity at the end of every 6 months of the financial year

Half year ending – 31/03/2022 **NOT APPLICABLE**

I. Disclosure of Loans / guarantees / comfort letters / securities etc. refer note below

(A) Any loan or any other form of debt advanced by the listed entity directly or indirectly to:

Entity	Aggregate amount advanced during six months	Balance outstanding at the end of six months
Promoter or any other entity controlled by them		
Promoter Group or any other entity controlled by them		
Directors (including relatives) or any other entity controlled by them		
KMPs or any other entity controlled by them		

(B) Any guarantee/ comfort letter (by whatever name called) provided by the listed entity directly or indirectly, in connection with any loan(s) or any other form of debt availed by:

Entity	Type (guarantee, comfort letter etc.)	Aggregate amount of issuance during sixmonths	Balance outstanding at the end of six months (taking into account any invocation)
Promoter or any other entit ycontrolled by them			
Promoter Group or any other entity controlled by them			
Directors (including relatives) or any other entit ycontrolled by them			

KMPs or any other entit controlled by y them			

(C) Any security provided by the listed entity directly or indirectly, in connection with any loan(s) or any other form of debt availed by:

Entity	**Type of security (cash, shares etc.)**	**Aggregate value of security provided during six months**	**Balance outstanding at the end of six months**
Promoter or any other entity controlled by them			
Promoter Group or any other entity controlled by them			
Directors (including relatives) or any other entity controlled by them			
KMPs or any other entity controlled by them			

II. Affirmations:

All loans (or other form of debt), guarantees, comfort letters (by whatever name called) or securities in connection with any loan(s) (or other form of debt) given directly or indirectly by the listed entity to promoter(s), promoter group, director(s) (including their relatives), key managerial personnel (including their relatives) or any entity controlled by them are in the economic interest of the company.

Hemang Haria

CFO

Note

1. *These disclosures shall exclude any loan (or other form of debt), guarantee / comfort letter (by whatever name called)or security provided in connection with any loan or any other form of debt;*
   a) *by a government company to/ for the Government or government company*
   b) *by the listed entity to/for its subsidiary [and joint-venture company] whose accounts are consolidated with the listed entity.*
   c) *by a banking company or an insurance company ; and*
   d) *by the listed entity to its employees or directors as a part of the service conditions*
2. *If the Listed Entity would like to provide any other information, the same may be indicated as Para D in the above table..*