

Date: 29/01/2022

To,
The National Stock Exchange of India Limited

Exchange Plaza,
Plot No., C/1, G-Block,
Bandra-Kurla Complex,
Bandra (E), Mumbai - 400 051

SCRIP CODE: AAKASH

Sub: Outcome of the Board meeting held on 29th January 2022 under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir/Madam,

With reference to the above mentioned subject, this is to inform you that the Board of Directors of the Company at their meeting held on 29th January, 2022, has inter-alia, approved the following matters:

1. Board has approved Un-audited Financial Results of the Company for the Quarter and nine months Ended on 31st December, 2021 as recommended by Audit Committee.

The Board Meeting Commenced at 03:00 p.m. and concluded at 4:30 p.m.

You are requested to take the note of the same on your records.

Thanking you,

For, AAKASH EXPLORATION SERVICES LIMITED



HEMANG N HARIA
WHOLE TIME DIRECTOR & CEO
DIN: 01690627



Aakash Exploration Services Limited
CIN: L23209GJ2007PLC049792
424-426, 4TH FLOOR, SHUKAN MALL, SABARMATI, AHMEDABAD-380005

Statement of Standalone Unaudited Financial Results for Quarter and Nine Months ended December 31, 2021

(Figures in Lakhs)

PARTICULARS	3 Months ended 31.12.2021	Preceding 3 months ended 30.09.2021	Corresponding 3 months ended in previous year 31.12.2020	Year to dated figures for the current period ended 31.12.2021	Year to date figures for the previous period ended 31.12.2020	Year ended 31.03.2021
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
I. Revenue from operations (gross)	2,196.61	1,803.58	1,325.24	5,551.00	4,198.99	5,977.32
II. Other income	12.43	15.51	17.31	37.06	28.48	58.77
III. Total revenue (I + II)	2,209.04	1,819.09	1,342.55	5,588.06	4,227.47	6,036.10
IV. Expenses						
a. Cost of materials consumed	228.70	162.51	63.06	493.63	268.89	402.25
b. Purchases of stock-in-trade	-	-	-	-	-	-
c. Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	-	-
d. Employee benefits expense	727.41	575.14	563.74	1,814.83	1,503.19	2,044.52
e. Finance costs	33.35	30.07	47.90	108.91	162.97	185.99
f. Depreciation and amortisation expense	163.57	157.55	151.70	464.44	438.90	592.66
g. Other expenses	884.66	713.04	449.23	2,146.18	1,569.04	2,255.65
Total expenses	2,037.69	1,638.31	1,275.63	5,027.99	3,942.99	5,481.06
V. Profit / (Loss) before Tax (III-IV)	171.35	180.78	66.93	560.07	284.48	555.04
VI. Tax Expense:						
a. Current Tax	36.49	35.51	11.37	116.50	57.62	115.30
Less: MAT Credit	-	-	-	-	-	-
b. Tax expense of earlier year	-	-	-	-	-	-
c. Deferred Tax	6.72	9.47	6.87	22.70	21.01	26.14
VII. Profit / (Loss) for the period (V-VI)	128.14	135.80	48.69	420.87	205.85	413.60
VIII. Other Comprehensive Income						
a. (i) Items that will not be reclassified to Profit or loss (net)	-	-	8.34	-	9.78	0.19
(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	1.25	-	1.47	-
b. (i) Items that will be reclassified to Profit or loss	-	-	-	-	-	-
(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
IX. Total Other Comprehensive Income / (Loss)	-	-	9.59	-	11.24	0.19
X. Total Comprehensive Income for the period (VII + IX) (Comprising Profit and Other Comprehensive Income for the period)	128.14	135.80	58.28	420.87	217.10	413.80
XI. Paid Up Share Capital of Rs.10 each	1,012.50	1,012.50	1,012.50	1,012.50	1,012.50	1,012.50
XII. Other Equity	-	-	-	-	-	3,135.52
XIII. Earnings per equity share						
a. Basic	1.27	1.34	0.58	4.16	2.14	4.09
b. Adjusted (Bonus Share effect)	1.27	1.34	0.58	4.16	2.14	4.09

Note:

- The above standalone unaudited Financial Results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their respective meeting hold on January 29, 2022
- The Statutory Auditor of the Company have carried out the limited review of the above Financial results of the Company
- The Company has only one Segment of activity i.e.Services provider of Oil & Gas Extraction, hence sagement reporting is not applicable.
- Results are Prepared in Compliance with Indian Accounting Standards (" Ind-AS") notified by the Ministry of Corporate Affairs.
- The figures for the corresponding previous period have been regrouped, wherever necessary, to make them comparable with the figures of the current period.

For, Aakash Exploration Services Limited

Vipul N Haria
(Managing Director)
(DIN:01690638)



Place : Ahmedabad
Date : 29/01/2022